

Part I- Statement of Standalone results for the quarter ended June 30, 2016

Rs Lakhs

Particulars	Standalone		
	Unaudited		Unaudited
	Three months ended		Nine months Period ended
	30.06.2016	31.03.2016	31.03.2016
- Net sales/income from operations	76,090	72,125	2,49,927
- Less: Excise Duty	-	1	1
1a. Net sales/income from operations (net of excise duty)	76,090	72,124	2,49,926
1b. Other Operating Income	16	608	608
2. Expenses			
a) Cost of materials consumed	24	8	8
b) Purchases of Stock-in-trade	70,111	67,170	2,32,193
c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	1,060	965	3,123
d) Employee benefits expense	1,646	1,825	6,028
e) Exchange Differences Loss/ (Gain)	113	(16)	47
f) Depreciation and amortisation expense	125	130	412
g) Other Expenses	1,872	3,380	10,139
Total Expenses	74,951	73,462	2,51,950
3. Profit / (Loss) from Operations before Other Income, finance costs and exceptional items(1-2)	1,155	(730)	(1,416)
4. Other Income	936	957	7,262
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	2,091	227	5,846
6. Finance costs	2,243	2,222	8,152
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(152)	(1,995)	(2,306)
8. Exceptional Items loss/ (Gain)	1,051	13,642	15,901
9. Profit / (Loss) from ordinary activities before Tax (7-8)	(1,203)	(15,637)	(18,207)
10. Tax Expense/ (Credit)	(48)	318	526
11. Net Profit / (Loss) from ordinary activities after Tax (9-10)	(1,155)	(15,955)	(18,733)
12. Extraordinary items (net of tax expense)	-	-	-
13. Net Profit / (Loss) for the period (11-12)	(1,155)	(15,955)	(18,733)
14. Other Comprehensive income, net of income tax	1	1	4
15. Total Comperhensive income (13 + 14)	(1,154)	(15,954)	(18,729)
16. Paid-up Equity Share Capital (Face value per share in Rs. 2/-)	4,458	4,458	4,458
17. Reserves excluding Revaluation Reserves as per Balance Sheet of the previous accounting year			93,981
18. Earnings per Share (EPS) (not annualised) Rs./share			
a) EPS before extra ordinary items for the period			
- Basic	(0.5)	(7.2)	(8.4)
- Diluted	(0.5)	(7.2)	(8.4)
b) EPS after extra ordinary items for the period			
- Basic	(0.5)	(7.2)	(8.4)
- Diluted	(0.5)	(7.2)	(8.4)

Notes

- After recommendation by the Audit Committee, these results have been approved and taken on record by the Board of Directors at its meeting held on July 30, 2016. The results for the current quarter have been subjected to a limited review by the statutory auditors.
- The Indian Accounting Standards (Ind-AS), as notified under the Companies (Indian Accounting Standards) Rules, 2015, are applicable to HCL Infosystems Limited (the "Company") for the accounting period commencing on or after April 1, 2016. According to Ind AS 101 "First time adoption of the Indian Accounting Standards", the transition date for adoption of Ind AS by the Company is July 1, 2015 and hence, the Company has adopted the notified Ind AS effective the transition date.
- As required under Section 2(41) of the Companies Act, 2013, during the previous period, the Company has changed its accounting period from July – June to April – March and therefore, the previous accounting period comprised of results for nine months period ended March 31, 2016. Accordingly, in accordance with SEBI's circular CIR/CFD/FAC/62/2016 dated July 5, 2016, results for the quarter ended June 30, 2015 are not included above.

- The Ind-AS financial results, for the quarter and nine months period ended March 31, 2016, have not been subjected to limited review or audit. The management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.

5. Exceptional items include :

Particulars	Unaudited		Unaudited
	Three months ended		Nine months Period ended
	30.06.2016	31.03.2016	31.03.2016
a. Provision for diminution in the value of investment in HCL Learning Limited	-	12,200	12,200
b. Provision against ICDs given to Subsidiaries	1,051	1,334	3,979
c. (Profit) / Loss on sale of properties	-	108	(278)
Total (a+b+c) - (Gain) / Loss	1,051	13,642	15,901

- Figures for previous periods have been regrouped and rearranged, wherever necessary, to conform with the relevant current period's classification.
- The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Particulars	Unaudited	
	Three months ended	Nine months Period ended
	31.03.2016	31.03.2016
Net Loss as per Indian GAAP	(17,918)	(21,027)
Add/Less : Adjustments		
Reversal of Impairment of long term investments	2,618	3,459
Recognition of Expected Credit Loss	(400)	(777)
Recognition / reversal of deferred tax	(322)	(407)
Others	67	19
Net Loss as per Ind AS	(15,955)	(18,733)
Other comprehensive income	1	4
Total comprehensive income	(15,954)	(18,729)

By order of the Board
for HCL Infosystems Limited

Place : Noida
Date : July 30 , 2016

Premkumar Seshadri
Executive Vice-Chairman & Managing Director